

# The FAFSA: Assistance with Paying for College

Presented by  
Maisha Challenger

U.S. Department of Education  
Office of Federal Student Aid

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# Today's Topics

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- FSA Mission and Myths
- Federal Financial Aid Programs
- The FAFSA: When and How to Apply
  - What to Expect After Applying
- 2014-2015 FAFSA Policy Updates
- Federal Student Aid Resources
  - Additional Resources
    - Questions

# Federal Student Aid's Mission

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- To ensure that all eligible individuals benefit from federal financial assistance, grants, work-study, and loans for education beyond high school

# Myths About Financial Aid

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- “...I am 25 years old and want to go back to school but I was told I can’t receive aid because of my age.”
- **Reality:** There is no age limit. Almost everyone is eligible for some type of federal student aid

# Myths About Financial Aid

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- “...my parents make too much money, so I won’t qualify for aid.”
- **Reality:** There is no income cutoff to qualify for federal student aid.

# Myths About Financial Aid

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- “...the form is too hard to fill out.”
- **Reality:** The FAFSA is easier than ever, especially if you fill it out online at [www.fafsa.gov](http://www.fafsa.gov)

# Financial Aid 101

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## Federal Financial Aid Programs

# Federal Financial Aid Programs

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1. Federal Grants
2. Federal Work-Study
3. Federal Student Loans

There is more than **\$150 billion** each year available in Federal aid to help students pay for college

# Federal Grants

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- Federal Pell Grant- \$5,645 (2013-2014) maximum a year
- Federal Supplemental Education Opportunity Grant (FSEOG)-\$100-\$4000 a year
- Teacher Education Assistance for College and Higher Education (TEACH)- up to \$4,000 a year
- Iraq/Afghanistan Service Grant - \$5,080.50 maximum a year

# Federal Work Study

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Provides part-time jobs for undergraduate and graduate students with financial need, allowing them to earn money to help pay education expenses

- Eligible employers (On-campus or off-campus employment)
  - Schools
  - Federal, state or local public agency
  - Private nonprofit organization
  - Community service activities
- Students are paid at least federal minimum wage
- Not all colleges participate in the Federal Work-study program and funding depends on availability at the college

# Federal Student Loans

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- Federal Perkins Loan
- Subsidized Direct Loan
- Unsubsidized Direct Loan
- PLUS Direct Loans (Parents/Graduate & Professional)

# Stafford Direct Loans

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## Subsidized Loans

- Government **PAYS** the borrowers accrued interest while you are attending college and other eligible periods
- **Based on Financial Need**
- Fixed Rate
- Undergraduate students
- Amount: **\$3,500-\$8,000**

## Unsubsidized Loans

- The borrower is responsible for the interest for the life of the loan
- **NOT Based on Financial Need**
- Fixed Rate
- Undergraduate and graduate students qualify
- Amount: **\$5,500-\$20,500**

# Interest Rates for Federal Loans

	<b>Interest Rate (First Disbursed between July 1, 2013 and June 30, 2014)</b>	<b>Repayment</b>	<b>Additional Info</b>
<b>Federal Perkins Loan</b>	5% Fixed	9 months after school	
<b>Federal Stafford/ Direct Loan Undergraduate</b>	Subsidized 3.86% Fixed  Unsubsidized 3.86% Fixed	6 months after school	Subsidized: no interest charged while in school Unsubsidized: interest accrues while in school
<b>Federal Stafford/ Direct Loan Graduate</b>	Unsubsidized 5.41% Fixed	6 months after school	Unsubsidized interest accrues while in school
<b>Federal Direct PLUS Loan (Parents, Graduate &amp; Professional)</b>	6.41% Fixed Direct Lending Schools	May be deferred until 6 months student drop ½ time or 60 days after loan is fully disbursed	Interest accrues while student is in school

# Interest Rates for Federal Loans

	<b>Interest Rate (First Disbursed between July 1, 2014 and June 30, 2015)</b>	<b>Repayment</b>	<b>Additional Info</b>
<b>Federal Perkins Loan</b>	5% Fixed	9 months after school	
<b>Federal Stafford/ Direct Loan Undergraduate</b>	Subsidized 4.66% Fixed  Unsubsidized 4.66% Fixed	6 months after school	Subsidized: no interest charged while in school Unsubsidized: interest accrues while in school
<b>Federal Stafford/ Direct Loan Graduate</b>	Unsubsidized 6.21% Fixed	6 months after school	Unsubsidized interest accrues while in school
<b>Federal Direct PLUS Loan (Parents, Graduate &amp; Professional)</b>	7.21% Fixed Direct Lending Schools	May be deferred until 6 months student drop ½ time or 60 days after loan is fully disbursed	Interest accrues while student is in school

# Be Aware of Alternative or Private Loans

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- Be informed before signing
- Not Federal loans
- May have higher interest rates
- Repayment may start immediately
- May need a co-signer

# Financial Aid 101

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## The FAFSA: When and How to apply

# What You Need to Know

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- Free Application for Federal Student Aid **(FAFSA)**
- Eligibility is determined by info provided
- Must file every year in college
- Adults can file at any time
- PIN
- The earlier the **BETTER!!**

# FAFSA.gov Homepage

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FAFSA™  
Free Application for Federal Student Aid

Home About Us PIN Site Student Aid on the Web Help

English Español

## Get help paying for college

Submit a Free Application for Federal Student Aid (FAFSA)



### New to the FAFSA?

Start A New  
FAFSA

### Returning User?

- Make a correction
- Add a school
- View your Student Aid Report (SAR), and more...

Login

#### Deadlines

Information about your deadlines.

#### School Code Search

Find your college's school code. Also find detailed information about your college.

#### FAFSA Filing Options

Learn about the other options for filing your FAFSA.

#### Announcements

- FAFSA on the Web will be unavailable due to necessary maintenance activities on Sunday, Nov. 4 from 1:00 a.m. to 11:00 a.m. ET.
- Use the [IRS Data Retrieval Tool](#) to update your FAFSA with IRS tax return information.

#### Thinking About College?



Use *FAFSA4caster* to see how federal student aid can help you pay for college!



Home



Help

Welcome, Tilda [Logout](#)

[SEARCH](#)

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## Get Started

**Welcome, Tilda McNerry!**

**Fill out your FAFSA (Free Application for Federal Student Aid)!**

To receive federal student financial aid, you need to fill out a FAFSA every school year. Let's get started.

### When are you attending college?

Between July 1, 2014 and June 30, 2015?

[START 2014-2015  
FAFSA](#)

Between July 1, 2013 and June 30, 2014?

[START 2013-2014  
FAFSA](#)

If you are applying for a summer session, or just don't know which application to complete, check with the college you are planning to attend.

### Federal Student Aid PIN

**PIN Status:** No PIN - Submit PIN Application

[Apply For A PIN](#)

You do not have a PIN on file. You will need a PIN to sign your FAFSA electronically or make corrections to your FAFSA.

[NEED HELP?](#)

# Basic Eligibility Requirements/Documentation

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Service members must have:

- High school diploma, GED or home schooling credential
- Social Security Number (with limited exceptions)
- U.S. citizenship or be an eligible noncitizen
- Registered with the Selective Service (males)

Service members also need to:

- Be enrolled or accepted for enrollment in an eligible program
- Be pursuing a degree, certificate or credential
- Maintain 'Satisfactory Academic Progress'

# Items to Keep Handy...

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- Social Security Number (Student & Parent)
- Your driver's license number (not mandatory)
- Your Alien Registration Number if you are not a U.S. citizen.
- Federal tax information including IRS Tax Return Transcripts, W-2 information, for yourself, (for your spouse if married, and for your parents if you are providing parent information)
  - **IRS Data Retrieval Tool is Available**
- Records of veterans benefits, for yourself (and for your parents if you are providing parent information);
- Information on savings, investments, and business and farm assets for yourself (and for your parents if you are providing parent information)

# IRS Data Retrieval Tool


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- Transfer tax information directly into FAFSA
- Takes 2-3 weeks (in most cases) for electronic filers/8-11 weeks for paper filers for information to become available in IRS system
- Easiest way to provide tax information
- IRS Data Retrieval Tool (IRS DRT) became available for the 2013-2014 award year in **early February 2014**

# Messaging for Estimators

- Instructional text will display for applicants who indicate they “Will file” their taxes

**P**  
**A**  
**R**  
**E**  
**N**  
**T**

 Your parents indicated they "Will file" a 2013 tax return.

If their 2013 income is similar to their 2012 income, use your parents' 2012 tax return to provide estimates for questions about their income. If their income is not similar, click **Income Estimator** for assistance estimating your parents' adjusted gross income, and answer the remaining questions about their income to the best of your ability.

Once your parents file, they **must** correct the FAFSA, changing 1) their filing status from "Will file" to "Already completed," and 2) their estimated answers to the final amounts on their 2013 tax return.

What type of income tax return will your parents file for 2013?  
IRS 1040

What was your parents' adjusted gross income for 2013? This amount is found on IRS Form 1040-line 37.  
\$45,000 .00 **INCOME ESTIMATOR**

How much did your Parent 1 (father/mother) earn from working (wages, salaries, tips, etc.) in 2013? This amount is your Parent 1 (father's/mother's) portion of IRS Form 1040-lines 7+12+18.  
\$37,000 .00

How much did your Parent 2 (father/mother) earn from working (wages, salaries, tips, etc.) in 2013? This amount is your Parent 2 (father's/mother's) portion of IRS Form 1040-lines 7+12+18.  
\$46,000 .00

As of today, is either of your parents a dislocated worker?  
No

### Help and Hints

#### Is Parent a Dislocated Worker?

##### Question 84

Answer this question about the [parent](#) who is completing the application.

A person may be considered a dislocated worker if he / she:

- is receiving unemployment benefits due to being laid off or losing a job and is unlikely to return to a previous occupation;
- has been laid off or received a lay-off notice from a job;
- was self-employed but is now unemployed due to economic conditions or

# FAFSA Statistics

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## FAFSAs Processed

2013-2014: Applications: 21million ( Jan. 2013 - May. 2014)

## Average FAFSA Submission Time

2014-2015: 22 Minutes (Dependent)/13 Minutes (Independent)

2013-2014: 23 Minutes (Dependent)/13 Minutes (Independent)

## IRS Data Retrieval Tool

2014: 5,068,088 users (May 25, 2014)

(As of May 25, 2014)

# Dependency Status

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If any of the following criteria applies, the student is considered independent:

- ✓ 24 years or older
- ✓ Married
- ✓ Master's or Doctorate Program
- ✓ Children and you provide  $\frac{1}{2}$  support
- ✓ In foster care since turning 13
- ✓ Emancipated minor
- ✓ Currently or was in legal guardianship
- ✓ Homeless or self supporting and at risk of being homeless
- ✓ Veteran or serving active duty in U.S. Armed Force

# Special Circumstances

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- Parents are Incarcerated
- Left Home due to an Abusive Family Environment
- Unsure of parents whereabouts
- Circumstances Must be Well Documented
- Financial Aid Director Has Final Say...

# Financial Aid 101

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## What to Expect After Applying

# What To Expect

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## High Level Overview

Student completes the FAFSA and signs with FSA PIN

FAFSA is processed by FSA; Student receives a SAR; College receives information if listed on the FAFSA

College reviews info and assembles award package for the student

Student reviews award package; compares to other award letters; student determines which college to attend

# College Costs and Financial Need

## Cost of Attendance

- Tuition & Fees
- Room & Board
- Books & Supplies
- Equipment & Transportation
- Miscellaneous Personal Expenses
- Child Care

$$\begin{array}{r} \text{Parent Contribution} \\ + \text{ Student Contribution} \\ \hline = \text{Expected Family} \\ \text{Contribution (EFC)} \end{array}$$

$$\begin{array}{r} \text{Cost of Attendance (COA)} \\ - \text{ Expected Family Contribution} \\ \text{(EFC)} \\ \hline = \text{Financial Need} \end{array}$$

# How Much Aid will I Receive?

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**Financial Need = \$13,000**

Scholarships	\$2,000
Institutional Grant	\$2,000
Federal Grants	\$5,000
State Grants	\$2,000
Loans	\$2,000 - Unmet need

**TOTAL = \$13,000**

*Estimated*

# FAFSA College Info and Comparison

- College's website
- School type
- Tuition and fees
- Net price average
- Graduation rates
- Retention rates
- Transfer rates

Compare School Information

The following information is a subset of data that has been obtained from the *College Navigator* Web site, developed by the National Center for Education Statistics. Complete information for each college can be accessed by visiting <http://nces.ed.gov/collegenavigator/>.

School Name:	COLUMBIA COLLEGE	DEPAUL UNIVERSITY	WESTWOOD COLLEGE - O'HARE AIRPORT
Address:	600 S MICHIGAN AVE	1 EAST JACKSON	8501 WEST HIGGINS ROAD
City:	CHICAGO	CHICAGO	CHICAGO
Federal School Code:	001665	001671	016368
Web site:	<a href="http://www.colum.edu">www.colum.edu</a>	<a href="http://www.depaul.edu">www.depaul.edu</a>	<a href="http://www.westwood.edu">www.westwood.edu</a>
School Type:	Private not-for-profit- 4-year or above	Private not-for-profit- 4-year or above	Private for-profit- 4-year or above
Tuition and Fees:			
In-State	\$20,644	\$30,618	\$14,923
Out-of-State	\$20,644	\$30,618	\$14,923
Net Price Average:	NA	NA	NA
Graduation Rate:	41%	68%	29%
Retention Rate:	66%	87%	28%
Transfer Rate	NA	13%	NA

- The information provided above is updated quarterly and may not reflect recent changes.
- If you are attending a branch campus, the information provided here may be for the main campus. *College Navigator* may have more specific information.
- The amounts for tuition and fees apply to full-time first-time degree/certificate-seeking students.
- Net Price Average** is the average yearly price charged to full-time, first-time undergraduate students receiving student aid at an institution of higher education after deducting any grant and scholarship aid received. Average Net Price provides students and families with an idea of how much a first-time, full-time undergraduate student who receives grant/scholarship aid pays to attend a particular institution after subtracting out that grant/scholarship aid.
- Graduation rate** is the percentage of a school's first-time, first-year undergraduate students who complete their program within 150% of the published time for the program.
- Retention rate** is the percentage of a school's first-time, first-year undergraduate students who continue at that school the next year.
- Transfer rate** is the percentage of a school's first-time, first-year undergraduate students who transfer to another college within 150% of the published time for the program.
- NA indicates that information is not available from *College Navigator*.

CLOSE
PRINT THIS PAGE

# Financial Aid 101

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## FAFSA/Policy Changes

The seal of the U.S. Department of Education is centered in the background. It features an eagle with wings spread, holding an olive branch and arrows. The eagle is set against a circular background with the text "DEPARTMENT OF EDUCATION" at the top and "UNITED STATES OF AMERICA" at the bottom, separated by two stars.

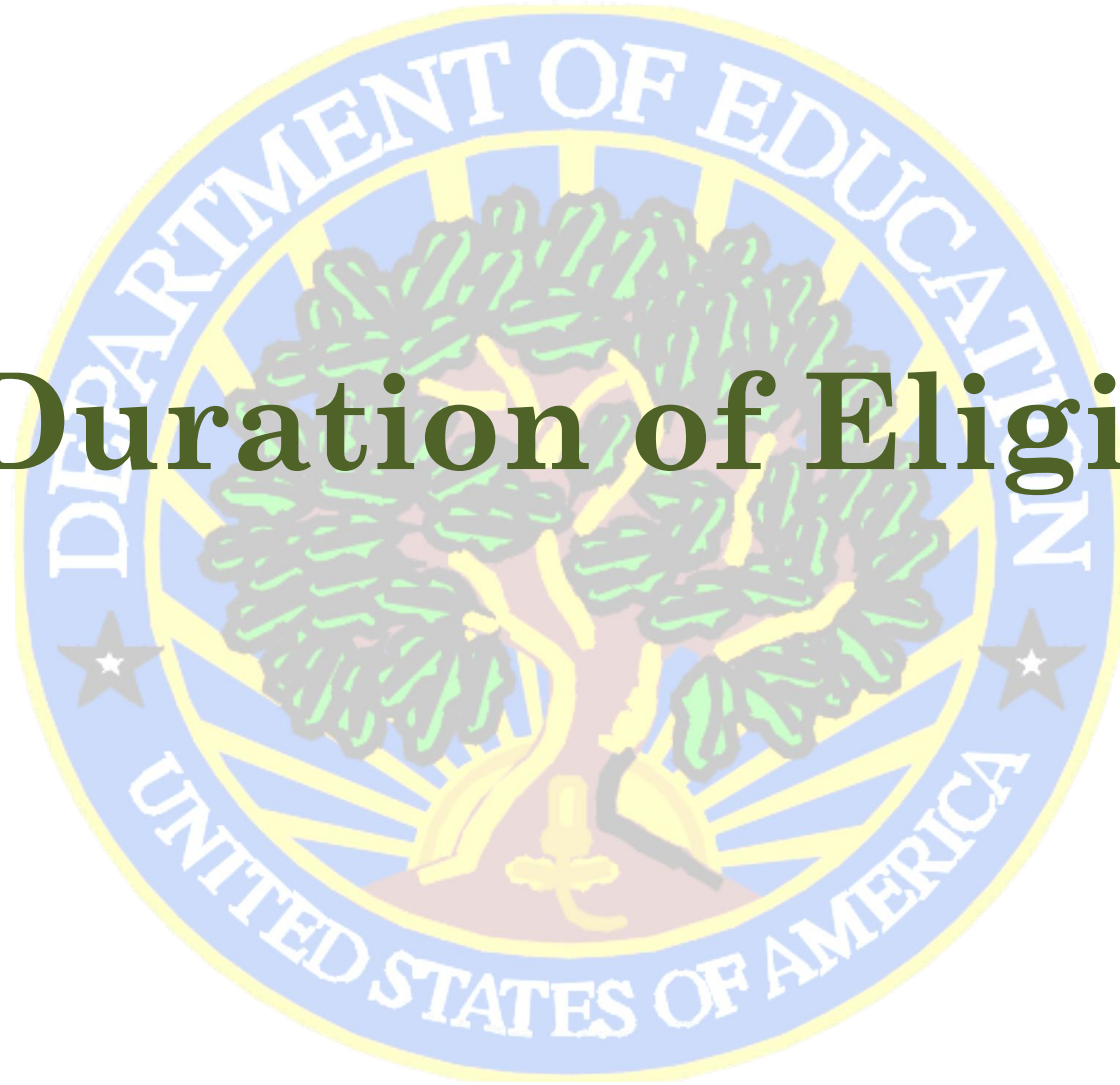
# Defence of Marriage Act (DOMA) and FAFSA

# Defense of Marriage Act – DOMA

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- On June 26, 2013 the Supreme Court struck down the section of the Defense of Marriage Act that provided that for purposes of federal programs, a marriage can only be between one man and one woman.
- Beginning with the 2014-2015 FAFSA, dependent students' FAFSA must include income and other information about both of the student's legal parents (biological or adoptive) if the parents are living together, regardless of the parents' marital status or gender.

# Pell Duration of Eligibility



# Pell Duration of Eligibility

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- Student's eligibility to receive Pell Grant limited to 12 semesters (or its equivalent).
- Applies to all students effective with the 2012-13 award year.
- LEU – Lifetime Eligibility Used
- Once LEU reaches 600%, student no longer eligible

The seal of the U.S. Department of Education is centered in the background. It features a tree with a book at its base, surrounded by the text "DEPARTMENT OF EDUCATION" and "UNITED STATES OF AMERICA".

# 150% Direct Subsidized Loan Limit

# Subsidized Loan Limit

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- Condition - Student has received Direct Subsidized loans for a period of time that is equal to 150% of the published length of the student's current academic program.
- Result - Student may not receive additional subsidized loans for enrollment in that program or any program of equal or lesser length.

# FSAIC

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The Federal Student Aid Information Center (FSAIC) operates a toll-free hotline to provide comprehensive assistance in English, as well as Spanish on:

- General information about federal student aid (Title IV programs);
  - The FAFSA application (paper and online);
  - FAFSA corrections;
  - Student loan history
- 1-800-4-FED-AID (1-800-433-3243)
- [www.StudentAid.gov](http://www.StudentAid.gov)
- [www.fafsa.ed.gov](http://www.fafsa.ed.gov)
- <http://financialaidtoolkit.ed.gov>

Hours:

Monday through Friday

8:00a.m. – 10:00p.m. ET

\*Extended hours may be available\*

# Financial Aid 101

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## Resources

# StudentAid.gov Homepage

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Types of Aid

Who Gets Aid

FAFSA: Apply for Aid

Repay Your Loans

Minds can achieve anything. We make sure they get to college.

At Federal Student Aid, we make it easier to get money for higher education.



HOW DO I  
PREPARE FOR  
COLLEGE?

Learn about exploring careers, choosing and applying to schools, and taking required tests. Use checklists to help get ready.



WHAT TYPES  
OF AID CAN  
I GET?

Read about the types of financial aid available from the government and other sources: grants, scholarships, loans, and work-study.



DO I  
QUALIFY  
FOR AID?

Most people are eligible for financial aid. Find out who gets aid, how to stay eligible, and how to get eligibility back if you've lost it.



HOW DO I  
APPLY FOR  
AID?

Learn how to submit your Free Application for Federal Student Aid (FAFSA), how aid is calculated, and how you'll get your aid.



HOW DO I  
MANAGE  
MY LOANS?

Choose a repayment plan, pay on time, avoid default, and get help with problems.

ANNOUNCEMENTS

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[Making a Payment](#)

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# Announcements: studentaid.gov

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Check out our latest announcements regarding the federal student aid programs.

[Details of the Sallie Mae SCRA Settlement With the U.S. Department of Justice](#)

Get information on Sallie Mae's settlement with the U.S. Department of Justice regarding possible violations of the Servicemembers Civil Relief Act (SCRA).

[Access Your Federal Student Aid Information](#)

You can now view your financial aid history right here on StudentAid.gov. Simply [login](#) (you'll need your [Federal Student Aid PIN](#)) to access your information from the National Student Loan Data System (NSLDS®).

[Keep Your Federal Student Aid PIN Safe](#)

Your Federal Student Aid PIN is used to sign legally binding documents electronically. It has the same legal status as a written signature. Do not give your PIN to anyone—not even to someone helping you fill out the FAFSA. Sharing your PIN could put you at risk of identity theft!

[Filed Your Taxes? Correct Your FAFSA!](#)

Did you or your parent(s) report estimated information on your 2014–15 *Free Application for Federal Student Aid* (FAFSA<sup>SM</sup>)? If so, it's time to correct that information to match your 2013 taxes.

[Sallie Mae to Separate Into Two Companies](#)

Sallie Mae, a member of our federal loan servicer team, has announced that it will separate into two distinct companies—Navient and Sallie Mae—later this year.

[FAFSA Completion Numbers for High School Class of 2014 Published](#)

Curious about how many students at your high school have filled out a FAFSA? The FAFSA Completion Tool provides high schools with current data about their FAFSA submissions and completions so schools can track their progress and help to ensure that their students complete a FAFSA. Data for the high school graduating class of 2014 is now available on the Tool.

[Reporting Student Loan Interest Payments From IRS Form 1098-E on Your 2013 Taxes](#)

If you made federal student loan payments in 2013, you may be eligible to deduct a portion of the

[Military Families: How to Complain About a School](#)

Attention veterans, future or active duty military personnel, and their family members: Do you believe your college or career school is not administering federal student aid funds properly?

[Interest Rates for New Direct Loans](#)

Interest rates have been announced for Direct Subsidized and Unsubsidized Loans and Direct PLUS Loans made between July 1, 2014, and June 30, 2015.

[College Scorecard](#)

In February 2013, the Administration released the [College Scorecard](#), a new planning tool to help students and their families make more educated decisions about college.

2

next < last >

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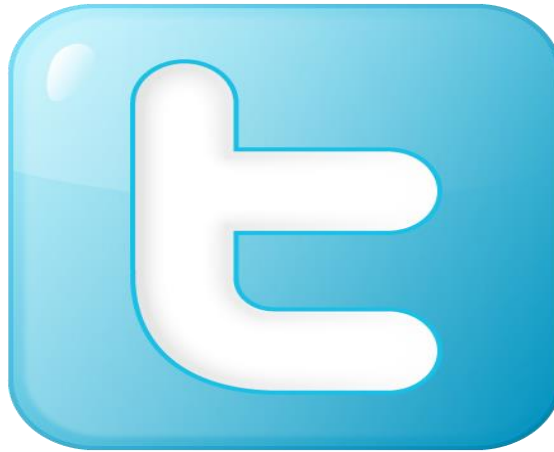
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The official Facebook page of the U.S. Department of Education's office of Federal Student Aid. For more information, visit [www.StudentAid.gov](http://www.StudentAid.gov).

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Have you seen our Twitter app here on our Facebook page? We tweet valuable information about the financial aid process several times every day. Follow us at @FAFSA or, if you don't have a Twitter account, use the app at the top of the page. <http://on.fb.me/S04eFf>

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**Tweets** All / No replies

**Federal Student Aid** @FAFSA 3h  
Grace period: time after you graduate, leave school, or drop below half-time status before you begin repayment on loans [\\_studentaid.ed.gov/repay-loans/un](http://studentaid.ed.gov/repay-loans/un).....  
Expand

**Federal Student Aid** @FAFSA 6h  
Avoid default! Keep track of all of your federal student loans from the U.S. Department of Education here [\\_nslds.ed.gov/nslds\\_SA/](http://nslds.ed.gov/nslds_SA/)  
Expand

**Federal Student Aid** @FAFSA 21h  
It's never too early to start the road to college! This checklist has tips for elementary school students & parents: [\\_studentaid.ed.gov/prepare-for-co](http://studentaid.ed.gov/prepare-for-co).....  
Expand

**Federal Student Aid** @FAFSA 13 Aug  
If you or a family member is a member of the armed forces, you may qualify for certain grants & loan repayment options [\\_studentaid.ed.gov/military](http://studentaid.ed.gov/military)  
Expand

**Tweets** >  
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# #AskFAFSA Office Hours

- Integrates social media and customer service
- Different topic each month
- Tweet questions using
- #AskFAFSA
- SMEs available to answer questions live
- Summarize for those not able to attend



**#AskFAFSA**  
**OFFICE HOURS**

Join Federal Student Aid  
for a live Q&A session  
on Twitter!

THIS MONTH'S TOPIC:  
**FAFSA FRENZY!**

WEDNESDAY  
JANUARY  
5PM EASTERN **29**

Got questions about filling out the FAFSA?  
Include **#AskFAFSA** in your tweets!

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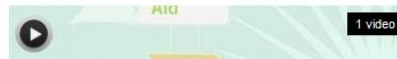
**Overview of the Financial Aid Process** 7,199 views  
by FederalStudentAid 1 month ago

### Featured Playlists

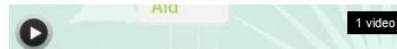
Prepare for College



Types of Aid



Who Gets Aid



### About Federal Student Aid

Federal Student Aid, an Office of the U.S. Dept. of Education, helps make a college education possible for every dedicated mind by providing more than \$150 billion each year in grants, loans, & work-study funds. For more info, visit StudentAid.gov.

- Facebook
- Twitter
- Storify
- StudentAid.gov

by FederalStudentAid

Latest Activity	Jul 20, 2012
Date Joined	Jan 25, 2007
Location	Washington, DC
Country	United States

# YouTube Playlists

## Types of Aid ▶ Play



**Overview of the Financial Aid Process**

by FederalStudentAid  
139,041 views



**Types of Federal Student Aid**

by FederalStudentAid  
26,803 views



**Responsible Borrowing**

by FederalStudentAid  
51,292 views

## Who Gets Aid



**Overview of the Financial Aid Process**

by FederalStudentAid  
139,041 views



**FAFSA: Determining Your Dependency Status**

by FederalStudentAid  
6,367 views



**Federal Student Aid -- Myths About Financial Aid**

by FederalStudentAid  
2,980 views

## FAFSA: Apply for Aid



**Overview of the Financial Aid Process**

by FederalStudentAid  
139,041 views



**How to Fill Out the FAFSA**

by FederalStudentAid  
69,384 views



**FAFSA: Determining Your Dependency Status**

by FederalStudentAid  
6,367 views



**After the FAFSA: What Happens Next**

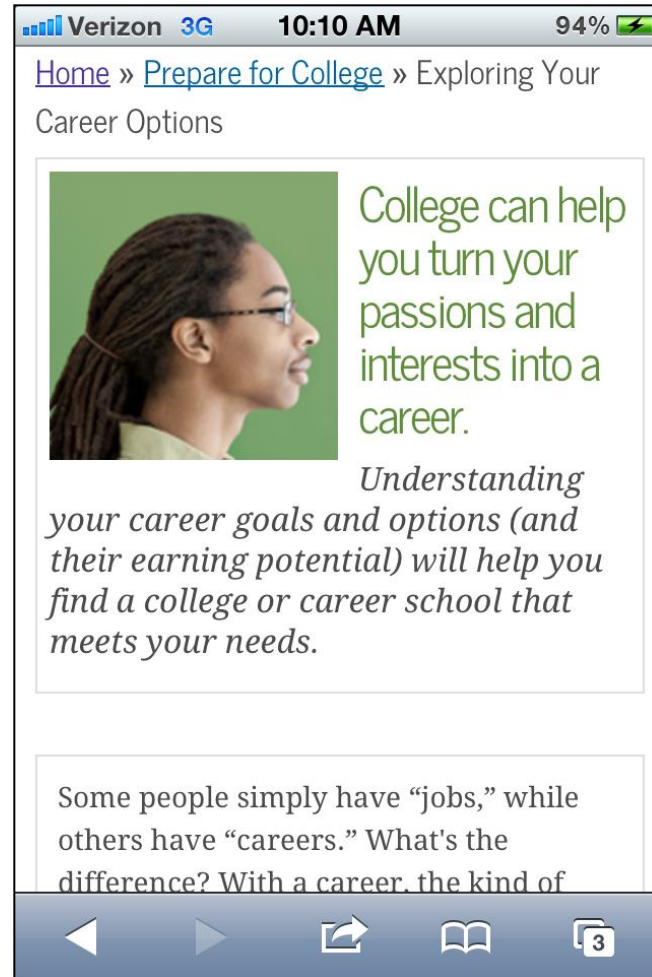
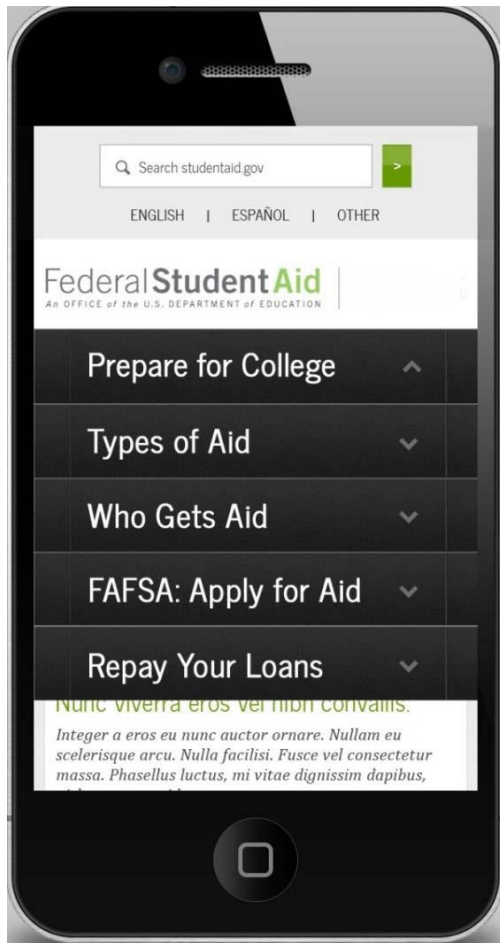
by FederalStudentAid  
80,080 views



**Federal Student Aid -- Myths About Financial Aid**

by FederalStudentAid  
2,980 views

# Mobile-Optimized



# Infographics/Videos

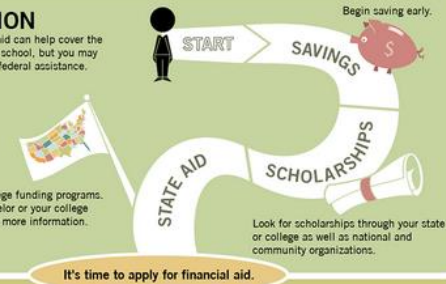


## THE FINANCIAL AID PROCESS

Finding financial aid can seem overwhelming when you're trying to get ready for college or career school. The U.S. Department of Education's office of Federal Student Aid is here to help you get the money you need to pay for your education.

### PREPARATION

Scholarships and state aid can help cover the cost of college or career school, but you may find yourself in need of federal assistance.



It's time to apply for financial aid.

### FAFSA

The FAFSA is the *Free Application for Federal Student Aid* and is the only way to apply for federal student aid. The schools you list on your application will use FAFSA information to evaluate your financial need and determine how much federal aid you are eligible to receive. Many states and colleges also use information from your FAFSA to provide their own financial aid.

Each January, the FAFSA is available for the upcoming school year. It is best to fill it out as early as you can because some aid is first come, first served.



Complete the FAFSA online at [www.fafsa.gov](http://www.fafsa.gov). Make sure to fill out and submit the FAFSA each year you are in college.

When you complete the FAFSA, you'll need to provide personal and tax information. If you've filed your taxes already, you may be able to automatically retrieve the information from the IRS. If you haven't, just estimate your tax information and update it later.

After you submit your FAFSA, you'll receive your *Student Aid Report* (SAR). Your SAR summarizes the information in your FAFSA. Review it and make corrections if needed.

Your FAFSA helps your school determine the types of federal student aid you are eligible to receive.

### TYPES OF FEDERAL STUDENT AID

As the largest provider of financial aid, the U.S. Department of Education's office of Federal Student Aid provides grants, loans, and work-study funds.



### AWARD

Your award letter explains the combination of federal grants, loans, and work-study a college is offering.



# Embed Videos into Your Website

## Instructions:

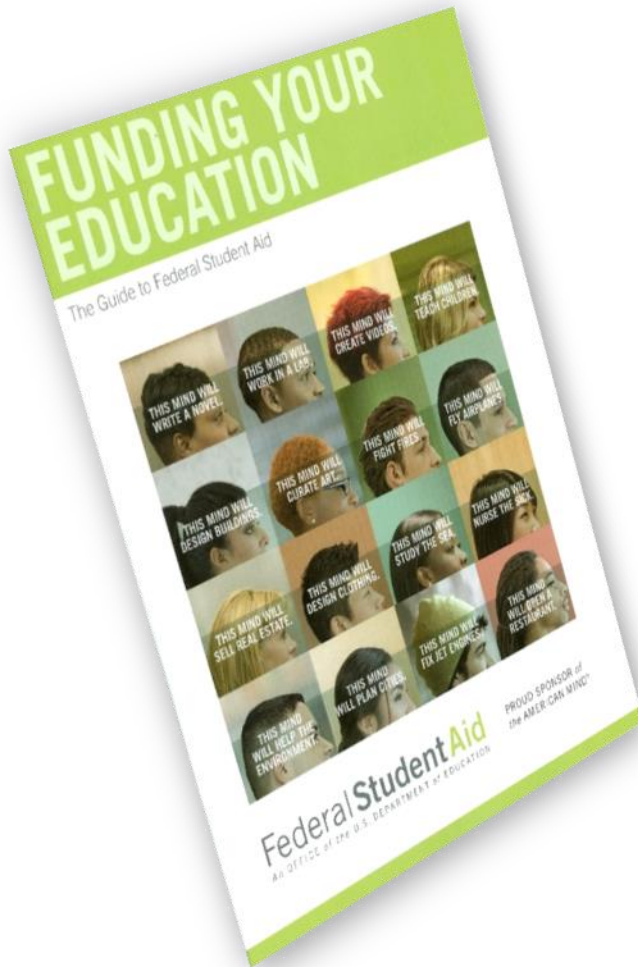
- Go to [YouTube.com/FederalStudentAid](https://www.youtube.com/FederalStudentAid)
- Select the video you'd like to embed
- Click "Share" which will show you a new menu
- Click the "Embed" option to receive the code
- Copy and paste code to your site

The screenshot shows a YouTube video player for the video 'Overview of the Financial Aid Process' by FederalStudentAid. The video has 145,564 views and 3,423 subscribers. The 'Share' button is circled in green, and a green arrow points to it. Below the video, the 'Embed' button is also circled in green. The embed code is displayed in a blue box, and the video size is set to 560 x 315.

```
<iframe src="https://www.youtube.com/embed/kbJ550NDtFE?list=PL5164CE4355C66FC8&frameborder=0" width="560" height="315" allowfullscreen></iframe>
```

# Ordering Publications

- Order publications from FSA Pubs: [www.FSAPubs.gov](http://www.FSAPubs.gov)



# FAFSA Completion by High School

<http://studentaid.ed.gov/about/data-center/student/application-volume/fafsa-completion-high-school>

The screenshot shows the Federal Student Aid website interface. At the top right, there are links for 'ABOUT US', 'ENGLISH', and 'ESPAÑOL'. The main header features the 'Federal Student Aid' logo with the tagline 'An OFFICE of the U.S. DEPARTMENT of EDUCATION' and the text 'PROUD SPONSOR of the AMERICAN MIND™'. A search bar is located to the right of the logo, containing the text 'Search studentaid.gov' and a green search button. Below the header is a dark navigation bar with five menu items: 'Prepare for College', 'Types of Aid', 'Who Gets Aid', 'FAFSA: Apply for Aid', and 'Repay Your Loans', each with a downward arrow. The main content area has a breadcrumb trail: 'Home » [About Us](#) » [Data Center](#) » [Student Data](#) » [Application Volume Reports](#) » FAFSA Completion by High School'. The primary heading is 'FAFSA Completion by High School'. The text below reads: 'As the cost of college continues to increase, financial aid becomes ever more important. While many factors are involved in the decision to attend college, there is a strong correlation between FAFSA completion and college enrollment. Previously, high schools relied on self-reported surveys to estimate their FAFSA completion rate and that data can be inaccurate. For this reason, Federal Student Aid is providing high schools with current data about their FAFSA submissions and completions so that high'. To the right, there is a 'Glossary' section with a link for 'FAFSA' and the text 'Free Application for Federal Student Aid'.

# FAFSA DEMO TEST SITE

- <http://fafsademo.test.ed.gov/>
  - Username: eddemo
  - Password: fafsatest

# Financial Aid Toolkit Launch

<http://financialaidtoolkit.ed.gov>

Site structured around four main content areas:

- Learn About Financial Aid
- Conduct Outreach
- Get Training
- Search Tools and Resources

The screenshot shows the homepage of the Financial Aid Toolkit. At the top, there is a navigation bar with links for 'ABOUT US' and 'STUDENTAID.GOV', and a search bar. Below this is the main header with the 'Federal Student Aid' logo (An OFFICE of the U.S. DEPARTMENT of EDUCATION) and the 'PROUD SPONSOR of the AMERICAN MIND®' logo. The 'Financial Aid Toolkit' title is prominently displayed on the right. A dark navigation bar contains four main categories: 'Learn About Financial Aid', 'Conduct Outreach', 'Get Training', and 'Search Financial Aid Tools and Resources'. Below the navigation bar is a central banner with the text: 'Help students and parents prepare for college and career school. The online source of federal student aid information and outreach tools for counselors, college access professionals, nonprofit mentors, and others.' The main content area is divided into four columns, each with a representative image and a brief description: 1. 'LEARN ABOUT FINANCIAL AID' with an image of two people at a computer, describing understanding basics of federal student aid and FAFSA. 2. 'CONDUCT OUTREACH' with an image of a woman at a podium, describing sample financial aid night agendas and social media messages. 3. 'GET TRAINING' with an image of a man in a light blue shirt, describing training and conference opportunities and the NT4CM program. 4. 'SEARCH TOOLS AND RESOURCES' with an image of a woman looking at a screen, describing sorting resources by content, audience, topic, and time of year. At the bottom, there is an 'ANNOUNCEMENTS' section with a link for 'LEARN ABOUT FINANCIAL AID'. The footer contains links for FOIA, Privacy, Notices, usa.gov, ed.gov, whitehouse.gov, Contact Us, and Leave Us Feedback, along with social media icons for Facebook, Twitter, and YouTube.

ABOUT US | STUDENTAID.GOV | Search

**Federal Student Aid** | PROUD SPONSOR of the AMERICAN MIND®  
An OFFICE of the U.S. DEPARTMENT of EDUCATION

**Financial Aid Toolkit**

Learn About Financial Aid | Conduct Outreach | Get Training | Search Financial Aid Tools and Resources

Help students and parents prepare for college and career school.  
*The online source of federal student aid information and outreach tools for counselors, college access professionals, nonprofit mentors, and others.*

**LEARN ABOUT FINANCIAL AID**  
Understand the basics of federal student aid and the FAFSA, and get updates on the tools you need to educate the students you work with.

**CONDUCT OUTREACH**  
Get sample financial aid night agendas and PowerPoint presentations, as well as suggested messages for social media, e-mails, or newsletters.

**GET TRAINING**  
Find training or conference opportunities and learn about the National Training for Counselors and Mentors (NT4CM) program.

**SEARCH TOOLS AND RESOURCES**  
Sort available Financial Aid Toolkit resources by content, audience, topic, and time of the year.

ANNOUNCEMENTS | [LEARN ABOUT FINANCIAL AID](#)

FOIA | Privacy | Notices | usa.gov | ed.gov | whitehouse.gov | Contact Us | Leave Us Feedback

Facebook | Twitter | YouTube

# Search Tools and Resources

- Searchable database of resources
- Filter your search by:
  - Resource Type (e.g., videos, presentations, how to guides)
  - Audience Type
  - Topic (e.g., FAFSA completion, loan repayment)
  - Time of Year

The screenshot shows the Federal Student Aid website's search interface. At the top, there is a navigation bar with 'ABOUT US' and 'STUDENTAID.GOV' links, and a search box. The main header features the 'Federal Student Aid' logo (An OFFICE of the U.S. DEPARTMENT of EDUCATION) and the 'PROUD SPONSOR of the AMERICAN MIND®' logo. To the right is the 'Financial Aid Toolkit' title. Below the header is a dark navigation bar with four menu items: 'Learn About Financial Aid', 'Conduct Outreach', 'Get Training', and 'Search Financial Aid Tools and Resources'. The main content area has a breadcrumb trail 'Home » Search Financial Aid Tools and Resources'. A search instruction box says 'Search for tools and resources to help you or your students learn about financial aid for college. Filter resources by file type, audience, topic, and the time of year the resource is most relevant.' Below this is a paragraph explaining the search tool: 'Use the search tool below to filter our Financial Aid Toolkit resources to find just what you need. You can select one or more options in each dropdown box. If you don't select any options from a dropdown box, that box will default to all options being selected.' There is also an RSS feed link: 'Would you like to know each time we add a resource to the site? Subscribe to our RSS feed.' The search filters are arranged horizontally: 'I AM LOOKING FOR' (with a 'Resource Type' dropdown menu open showing options like 'All', 'Handouts', 'How-To Guides', 'Infographics', 'Presentations', 'Public Service Announcements', 'Social Media Content', 'Templates', 'Videos', and 'Webinars'), 'TO HELP' (with an 'Audience Type' dropdown), 'LEARN ABOUT' (with a 'Topic' dropdown), and 'DURING' (with a 'Time of Year' dropdown). A 'GET RESOURCES' button is on the right, with a link 'or [Clear Selection](#)'. At the bottom, there are links for 'ed.gov', 'whitehouse.gov', 'Contact Us', and 'Leave Us Feedback', along with social media icons for Facebook, Twitter, and YouTube.

# Search Tools and Resources


- Results display in the search page
- Results include:
  - Link to open/download the resource
  - Short description
  - Links to related resources
- You can refine your search criteria
- You can subscribe to RSS feed to be notified when a resource is added or updated






Search for tools and resources to help you or your students learn about financial aid for college.

Filter resources by file type, audience, topic, and the time of year the resource is most relevant.

Use the search tool below to filter our Financial Aid Toolkit resources to find just what you need. You can select one or more options in each dropdown box. If you don't select any options from a dropdown box, that box will default to all options being selected.

You may need certain [plug-ins or viewers](#), such as Adobe Reader, to view some resources.

Would you like to know each time we add a resource to the site? Subscribe to our RSS feed. 

<b>I AM LOOKING FOR</b>	<b>TO HELP</b>	<b>LEARN ABOUT</b>	<b>DURING</b>	<b>GET RESOURCES</b> 
Resource Type 	Audience Type 	Topic 	Time of Year 	or <a href="#">Clear Selection</a>
<b>Selected Options:</b> Handouts Presentations	<b>Selected Options:</b> High School Students	<b>Selected Options:</b> All	<b>Selected Options:</b> All	

## Your Search Results

Your search resulted in 12 results. If you'd like to get more results, try broadening your search by selecting more criteria in the dropdown filter boxes.

The resources below are, by default, listed in alphabetical order. To change the order to sort the resources by Resource Type, please select the "Resource Type" radio button below.

Please note that a resource could be classified as more than one Resource Type but will appear just once in the list below.

Sort results by:

- Resource Title    Resource Type



### [2013-14 Completing the FAFSA Presentation](#)

**Description:** Presentation that provides step-by-step instructions for completing the FAFSA online.

**Resource Type:** Presentations

**Related:** [2013-14 Completing the FAFSA](#)



### [2013-14 Do You Need Money For College? Federal Student Aid at a Glance](#)

**Description:** Fact sheet that provides a quick overview of the types of federal financial aid, eligibility, and how to apply for aid.

**Resource Type:** Handouts

**Related:** [Federal Student Grant Programs](#), [Federal Student Loan Programs](#), [Overview of the Financial Aid Process Graphic](#)

# Financial Aid 101

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## Additional Resources

# College Scorecard

## College Scorecard

An online tool that will make it easier for students and families to compare colleges by comparing information such as: net price; graduation rates; default rates; student loan debt; and earnings potential

<http://collegecost.ed.gov/scorecard/index.aspx>



College Scorecards in the U.S. Department of Education's College Affordability and Transparency Center make it easier for you to search for a college that is a good fit for you. You can use the College Scorecard to find out more about a college's affordability and value so you can make more informed decisions about which college to attend.

To start, enter the name of a college of interest to you or select factors that are important in your college search. You can find scorecards for colleges based on factors such as programs or majors offered, location, and enrollment size.

Search for a college by name...

Choose from the following options to begin searching for colleges of interest to you by:

College Location    Type of College    My Area of Interest    Popular Criteria

Degree & Major	Type of College	Occupation	My Area of Interest	Zip Code
College Location	Size	Awards Offered	State	About the Scorecard
Campus Setting	Type of College	Region	College Location	Distance Education

# Comparison Shopping – College Navigator

The screenshot shows the College Navigator website. At the top, there is a navigation bar with the logo for the Institute of Education Sciences and the National Center for Education Statistics. A search bar is located on the right side of the navigation bar. Below the navigation bar, there are several menu items: Publications & Products, Surveys & Programs, Data & Tools, Fast Facts, School Search, News & Events, and About Us. The main content area features the College Navigator logo and a search form. The search form includes fields for Name of School, States (with a dropdown menu and a 'Use Map' button), ZIP Code, and Miles from. There are also sections for Programs/Majors, Level of Award (with checkboxes for Certificate, Bachelor's, Associate's, and Advanced), and Institution Type (with checkboxes for Public, Private non-profit, Private for-profit, 4-year, 2-year, and < 2-year). A 'Show Results' button is prominently displayed. To the right of the search form, there is a large banner with the text 'Find the right college for you' and a 'Guide Me' button. Below the banner, there are several links and resources, including 'College Affordability and Transparency Center', 'Additional Resources', 'Financial Aid', and 'Careers'. The bottom of the page features the U.S. Department of Education logo and the International Year of Statistics logo.

U.S. Department of Education  
Institute of Education Sciences  
National Center for Education Statistics

[NewsFlash](#) | [Staff](#) | [Contact](#) | [Help](#) | [RSS](#) | [Privacy Policy](#)  
[Statistical Standards](#) | [FedStats.gov](#) | [ChildStats.gov](#)




<http://nces.ed.gov/collegenavigator/>

**Federal Student Aid**  
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the AMERICAN MIND™

# Financial Aid Shopping Sheet

Available online at:  
[http://collegecost.ed.gov/shopping\\_sheet.pdf](http://collegecost.ed.gov/shopping_sheet.pdf)



University of the United States (UUS)  
 Student Name, Identifier

MM / DD / YYYY

**Costs in the 2013-14 year**

**Estimated Cost of Attendance** \$ X,XXX / yr


Tuition and fees .....	\$ X,XXX
Housing and meals .....	X,XXX
Books and supplies .....	X,XXX
Transportation .....	X,XXX
Other educational costs .....	X,XXX

**Grants and scholarships to pay for college**


**Total Grants and Scholarships** ("Gift" Aid; no repayment needed) \$ X,XXX / yr

Grants from your school .....	\$ X,XXX
Federal Pell Grant .....	X,XXX
Grants from your state .....	X,XXX
Other scholarships you can use .....	X,XXX

**Graduation Rate**  
 Percentage of full-time students who graduate within 6 years



**Loan Default Rate**  
 Percentage of borrowers entering repayment and defaulting on their loan

University of the United States (UUS)  
 Student Name, Identifier

MM / DD / YYYY

**Costs in the 2013-14 year**

**Estimated Cost of Attendance** \$ X,XXX / yr

Tuition and fees .....	\$ X,XXX
Housing and meals .....	X,XXX
Books and supplies .....	X,XXX
Transportation .....	X,XXX
Other educational costs .....	X,XXX

**Grants and scholarships to pay for college**

**Total Grants and Scholarships** ("Gift" Aid; no repayment needed) \$ X,XXX / yr

Grants from your school .....	\$ X,XXX
Federal Pell Grant .....	X,XXX
Grants from your state .....	X,XXX
Other scholarships you can use .....	X,XXX

**What will you pay for college**

**Net Costs** (Cost of attendance minus total grants and scholarships) \$ X,XXX / yr

**Options to pay net costs**

**Work options**

Work-Study (Federal, state, or institutional) ..... \$ X,XXX

**Loan options\***

Federal Perkins Loans .....	\$ X,XXX
Federal Direct Subsidized Loan .....	X,XXX
Federal Direct Unsubsidized Loan .....	X,XXX

\*Recommended amounts shown here. You may be eligible for a different amount. Contact your financial aid office.

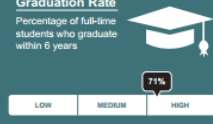
**Other options**

**Family Contribution** (As calculated by the institution using information reported on the FAFSA or to your institution.) \$ X,XXX / yr


- Payment plan offered by the institution
- Military and/or National Service benefits
- Parent PLUS Loan
- Non-Federal private education loan

Customized information from UUS


**Graduation Rate**  
 Percentage of full-time students who graduate within 6 years



**Loan Default Rate**  
 Percentage of borrowers entering repayment and defaulting on their loan



**Median Borrowing**  
 Students at UUS typically borrow \$X,XXX in Federal loans for their undergraduate study. The Federal loan payment over 10 years for this amount is approximately \$X,XXX per month. Your borrowing may be different.



**Repaying your loans**

To learn about loan repayment choices and work out your Federal Loan monthly payment, go to: <http://studentaid.ed.gov/repay-loans/understandplans>

**For more information and next steps:**

University of the United States (UUS)  
 Financial Aid Office  
 123 Main Street  
 Anytown, ST 12345  
 Telephone: (123) 456-7890  
 E-mail: [financialaid@uus.edu](mailto:financialaid@uus.edu)

# Budgeting and Borrowing – Net Price Calculator



U.S. Department of Education

## Net Price Calculator Center

← Back to CATC



**Q.** Do you want to know how much it will cost for you to attend college?

**A.** Enter the name of a college to find its net price calculator.

### What does Net Price mean?

Net Price is the amount that a student pays to attend an institution in a single academic year AFTER subtracting scholarships and grants the student receives. Scholarships and grants are forms of financial aid that a student does not have to pay back.

### What is a Net Price Calculator?

Net price calculators are available on a college's or university's website and allow prospective students to enter information about themselves to find out what students like them paid to attend the institution in the previous year, after taking grants and scholarship aid into account.



### How do other students describe net price?

Click on one of the student video challenge winners to find out...



Net Price Calculator - Typography Video  
by Brian S.



Worry About More Important Things  
by David D., Michelle H.



Justin, Remo, Bilyana Net Price Calculator Video  
by Michael K., Remo K., John R., Bilyana P.

<http://collegecost.ed.gov/netpricecenter.aspx>

# Tools & Resources

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## Scholarships

# Scholarships

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## Scholarships

- Google (search everyday!)

- Corporations

- U.S. Dept. of Ed (search engine)

**\*\*Never Pay for Scholarships\*\***

# Scholarship Search Engine



## What kinds of scholarships are available?

Some scholarships for college are **merit-based**. You earn them by meeting or exceeding certain standards set by the scholarship-giver. Merit scholarships might be awarded based on academic achievement or on a combination of academics and a special talent, trait, or interest. Other scholarships are based on financial need.

Many scholarships are geared toward particular groups of people; for instance, there are scholarships for women or high school seniors. And some are available because of where you or your parent work, or because you come from a certain background (for instance, there are [scholarships for military families](#)).

A scholarship might cover the entire cost of your tuition, or it might be a one-time award of a few hundred dollars. Either way, it's worth applying for, because it'll help reduce the cost of your education.

top ↕

## How do I find scholarships?

You can learn about scholarships in several ways, including contacting the financial aid office at the school you plan to attend and checking information in a public library or online. But be careful. Make sure scholarship information and offers you receive are legitimate; and remember that you don't have to pay to find scholarships or other financial aid. Check out our information on how to [avoid scams](#).

Try these free sources of information about scholarships:

- the financial aid office at a college or career school
- a high school or TRIO counselor
- the U.S. Department of Labor's [FREE scholarship search tool](#)
- [federal agencies](#)
- your [state grant agency](#)



Follow Us



Find Us



## Glossary

### Merit-based

Based on a student's skill or ability. Exam based scholarship might be awarded based on high grades.

# Survey Assistance

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## Help Us Improve!

- Evaluate this training by participating in a short survey
- Survey will be e-mailed to you in a few days
- Survey will help FSA Outreach improve our services!

# Appalachian Higher Education Network Conference

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## Questions or Comments?

Thank you for your participation!!!